

Conduct of Elections Rules, 1961
(Statutory Rules and Order)

[FORM 24A
(See rule 85B)]

[This form should be filed with the Election Commission before the due date for furnishing a return of the Political Party's income of the concerned financial year under section 139 of the Income-tax Act, 1961 (43 of 1961) and a certificate to this effect should be attached with the Income-tax return to claim exemption under the Income-tax Act, 1961 (43 of 1961).]

1. Name of Political Party: **Shubha Karnataka**

2. Status of the Political Party: **Recognised**
(recognised/unrecognised)

3. Address of the headquarters of the Political Party: **House No. 1262 Kusthagei Road
1st Cross Gajndragad-582114**

4. Date of registration of Political Party with Election Commission:

5. Permanent Account Number (PAN) and Income-tax Ward/Circle where return of the political party is filed:

6. Details of the contributions received, in excess of rupees twenty thousand, during the Financial Year: **2017-2018**

Serial number	Name and complete address of the contributing person/company	PAN (if any) and Income-Tax Ward/Circle	Amount of contribution (Rs.)	Mode of contribution *(cheque/demand draft/cash)	Remarks
Nil				Nil	

*In case of payment by cheque/demand draft, indicate name of the bank and branch of the bank on which the cheque/demand draft has been drawn.

7. In case the contributor is a company, whether the conditions laid down under section 293A of the Companies Act, 1956 (1 of 1956) have been complied with (A copy of the certificate to this obtained from the company should be attached).

Verification

I, Motilalsa Vasusa Malaga (full name in Block letters), son/daughter of Vasusa solemnly declare that to the best of my knowledge and belief, the information given in this Form is correct, complete and truly stated.

I further declare that I am verifying this form in my capacity as President on behalf of the Political Party above named and I am also competent to do so.



(Signature and name of the Treasurer/Authorised person)]

Date:

Place: Gajendragad

Shubha Karnataka

**A RAGHAVENDRA RAO AND ASSOCIATES
CHARTERED ACCOUNTANTS, GADAG**

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SHUBHA KARNATAKA, GAJENDRAGAD

REPORT ON THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **SHUBHA KARNATAKA, GAJENDRAGAD**. Which comprise the Balance Sheet as at 31ST March 2018, the Statement of Income and Expenditure for the year, the statement of Receipts & Payments account including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at March 31st, 2018

(b) In the case of the Statement of Income and Expenditure, there is excess of Income Over Expenditure for the year ending March 31st, 2018

BASIS OF OPINION

We have conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the school in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

ASSOCIATION'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The association responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the association in accordance with the Accounting Standards generally accepted. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



A RAGHAVENDRA RAO AND ASSOCIATES
CHARTERED ACCOUNTANTS, GADAG

Auditor's responsibilities for the audit of the financial statements

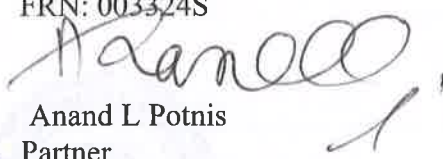
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For M/s A RAGHVENDRA RAO AND ASSOCIATES
Chartered Accountants
FRN: 003324S

Date: 15-10-2022
Place: GADAG
UDIN: 22021685AZUZAT2347


Anand L Potnis
Partner
Membership No : 21685



**A RAGHAVENDRA RAO AND ASSOCIATES
CHARTERED ACCOUNTANTS, GADAG**

SHUBHA KARNATAKA, GAJENDRAGAD

**NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES
for the year ending 31-3-2018.**

1. BASIS OF PREPERATION:

The Financial Statements have been prepared and presented under the historical cost convention on Cash basis in accordance with the generally accepted accounting principles in India. The Accounting policies have been consistently applied.

2. FIXED ASSETS AND DEPRECIATION:

There are no Fixed Assets.

3. INVESTMENTS:

There are No Investments.

4. Contingent liabilities.

There are no contingent liabilities.

5. REVENUE RECOGNITION

Revenue on Membership Fees are recognized on cash basis.

6. As Association is Non-Profit Organization no income tax provision is made on the collections/ income under 10(23C)(iiiab) of Income Tax Act 1961.

7. PREVIOUSYEAR FIGURES

Previous year's figures have been regrouped or re cast whenever considered necessary to make them comparable with those of the current year.

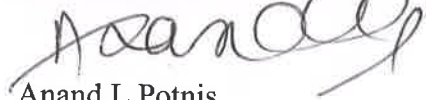
Date: 15-10-2022

Place: GADAG

UDIN: 22021685AZUZAT2347

For M/s A RAGHVENDRA RAO AND ASSOCIATES
Chartered Accountants

FRN: 003324S



Anand L Potnis

Partner

Membership No : 21685



Shubha Karnataka
Kustatgi Road
2nd Cross
Gajendragad

Balance Sheet
1-Apr-2017 to 31-Mar-2018

Liabilities	as at 31-Mar-2018	Assets	as at 31-Mar-2018
Capital Account		Current Assets	
Shubha Karnataka Capital A/c	970.00	Cash-in-Hand	970.00
Loans (Liability)			
Current Liabilities			
Excess of expenditure over income			
Opening Balance			
Current Period	970.00		
Less: Transferred	970.00		
Total	970.00	Total	970.00



For M/s. A. RAGHAVENDRA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

Anand L. Potnis
ANAND L. POTNIS
PARTNER
Memb.No.21685 FRN:003324S
15-10-22

Shubha Karnataka

Kustatgi Road

2nd Cross

Gajendragad

Income and Expenditure Statement

1-Apr-2017 to 31-Mar-2018

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
Indirect Expenses	19,530.00	Indirect Incomes	20,500.00
<i>Diesel Expenses</i>	<i>5,000.00</i>	<i>Membership Fees</i>	<i>20,500.00</i>
<i>Misc Expenses</i>	<i>6,000.00</i>		
<i>Office Maitainance</i>	<i>6,000.00</i>		
<i>Pritning and Stationery</i>	<i>2,530.00</i>		
Excess of income over expenditure	970.00		
Total	20,500.00	Total	20,500.00



Dr M/s. A. RAGHAVENDRA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

Anand L. Potnis

ANAND L. POTNIS
PARTNER

Memb.No.21685 FRN:003324S

15-10-22,

Shubha Karnataka

Kustatgi Road
2nd Cross
Gajendragad

Receipts and Payments

1-Apr-17 to 31-Mar-18

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Receipts	1-Apr-17 to 31-Mar-18	Payments	1-Apr-17 to 31-Mar-18
Indirect Incomes	20,500.00	Indirect Expenses	19,530.00
Membership Fees	<u>20,500.00</u>	Diesel Expenses	5,000.00
		Misc Expenses	6,000.00
		Office Maitainance	6,000.00
		Pritning and Stationery	<u>2,530.00</u>
		Closing Balance	970.00
		Cash-in-Hand	<u>970.00</u>
Total	20,500.00	Total	20,500.00



for M/s. A. RAGHAVENDRA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

Anand L. Potnis

ANAND L. POTNIS
PARTNER
Memb.No.21685 FRN:0033248

15-10-22.