

From,
President,
Uttama Prajaakeeya Party,
7/A, 1st cross, 3rd stage,
3rd Phase, 6th Block, B S K 3rd Stage,
Katriguppe,
Bangalore - 560085.

08-06-2022

To,
The Deputy Chief Electoral officer,
Chusavi (Elections)
Nirvachana Nilaya, Sheshadri Road,
Bangalore-560001
Karnataka.

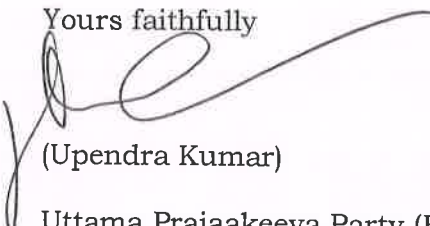
Respected Sir,

Subject: Forwarding of Annual financial reports like Annual audit reports and
Financial statements for the FY 2018-19 and FY 2019-20
Ref your letter No: DPAR/12 Chusavi (Addl.CEO-1) 2022

With respect to the above-mentioned notice we are hereby submitting documents
mentioned in the notice i.e., audit reports and the financial statements for the FY
2018-19 and FY 2019-20. Kindly acknowledge.

Thanking you.

Yours faithfully


(Upendra Kumar)

Uttama Prajaakeeya Party (R)

AKD
10/6/2022

ACED

11/6/22

S.O. 11/6/22

R

M/s. Sreenivasan & Govardhan
Chartered Accountants



Partners :

CA V. Sreenivasan, B.Com., F.C.A.

CA K. N. Govardhan, B.Com., F.C.A.

Independent Auditor's Report on the financial statements of Uttama Prajaakeeya Party for the year ending 31.03.2019

To the President of
Uttama Prajaakeeya Party

Report on the audit of Financial Statements

Opinion

We have audited the accompanying financial statements Uttama Prajaakeeya Party which comprise the Balance Sheet as at March 31, 2019, the Statement Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in accordance with the accounting standards issued by the Institute of Chartered Accountants of India:

- a. In the case of the Balance sheet, of the state of affairs of the Entity as at 31st March, 2019,
- b. In the case of Income and expenditure Account, of the Deficit for the year ended on that date;

Basis of Opinion

We conducted our audit in accordance with the standards on Auditing generally accepted in India. Our responsibilities under those standards are further escribed in the Auditor's Responsibility for the audit of the Financial Statements section of our report. We are independent of the entity in accordance with the code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Entity in accordance with the accounting principles generally accepted in India. This responsibility includes design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





M/s. Sreenivasan & Govardhan
Chartered Accountants

Partners :

CA V. Sreenivasan, B.Com., F.C.A.

CA K. N. Govardhan, B.Com., F.C.A.

In preparing financial statements, Management is responsible for assessing the entity's ability to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those Charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Significate Accounting Policies:

a) Nature of Operations:

Uttama Prajaakeeya Party is registered unrecognized political party.

b) Basis of Preparation of financial Statements:

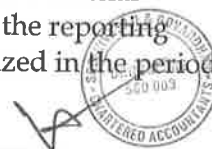
The accompanying Financial Statements are prepared on a going concern basis under historical cost convention and accrual method of accounting in accordance with the Generally Accepted Principles (GAAP) prevalent in India and the Accounting Standards issued by ICAI.

c) Presentation and disclosure of Financial statements:

Revised guidance note on Accounting and Auditing of Political parties issued by ICAI has been followed by political party, for preparation and presentation of its financial statements' political party has also reclassified the previous year figures in accordance with requirements applicable in the current year.

d) Use of Estimates:

The Preparation of financial statements requires estimates and assumptions to be made that effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.



M/s. Sreenivasan & Govardhan
Chartered Accountants



Partners :

CA V. Sreenivasan, B.Com., F.C.A.

CA K. N. Govardhan, B.Com., F.C.A.

e) Revenue recognition:

The basis of recognition of expenses and income has been on cash basis except interest income earned on Fixed Deposit during the year under audit. Interest Income is recognized on time proportion basis taking into account amount invested and rate of Interest.

f) Election Expenses:

Election expenses include advertisement, publicity and travelling expenditure to promote the party and its policies generally as well as its candidates at elections. This includes costs that are attributable to selecting candidates.

g) Fixed Assets & Depreciation:

Fixed Assets are stated at written down value. Cost of an item of fixed asset comprises its purchase price including other non-refundable taxes or levies and any directly attributable cost in bringing the asset to its working condition for its intended use. Any trade discounts, rebates and refundable or claimable taxes are deducted in arriving at cost.

The gross carrying amount of fixed assets are measured based on cost model and depreciation is charges on the basis of written down value method by taking residual values. Method of charging of depreciation is as per Companies Act,2013 on the rates applicable on written down value method.

h) Contingent liabilities & Contingent Assets:

There is no existence of any contingent liability during the year.

Notes to accounts

- There is no Significant contribution / donation / collections of Rs.20,000 and above
- There is no amount of donation received from outside India.
- No such instances of penalties on electoral offences were brought to our notice during the year under audit.

For and on behalf of
M/s Sreenivasan & Govardhan
Chartered Accountants

V Sreenivasan
(Partner)



Membership number: 027386

Place: Bangalore

Date:23/10/2019

Uttama Prajaakeeya Party

No.7/A, 1st Cross, 3rd Stage, 3rd Phase
6th Block BSK, BSK 3rd Stage,
Kathriguppe, Bengaluru

Balance Sheet

1-Apr-2018 to 31-Mar-2019

		Uttama Prajaakeeya Party as at 31-Mar-2019		Uttama Prajaakeeya Party as at 31-Mar-2019	
Liabilities		Assets			
Capital Account		13,62,870	Fixed Assets		59,755
<i>Capital Fund A/c</i>	13,62,870		<i>Computer</i>	9,150	
			<i>Furniture and Fixture</i>	26,800	
			<i>Mobile Handset</i>	16,305	
			<i>Printer</i>	7,500	
Current Liabilities		23,100	Current Assets		13,26,215
<i>Sundry Creditors</i>	23,100		<i>Cash-in-hand</i>	44,183	
			<i>Bank Accounts</i>	12,82,032	
			Excess of expenditure over income		
			<i>Opening Balance</i>		2,87,130
			<i>Current Period</i>		-2,87,130
			<i>Less: Transferred</i>		
Total		13,85,970	Total		13,85,970




V. SREENIVASAN, B.Com., FCA
CHARTERED ACCOUNTANT
MEMBERSHIP No : 027386.

Uttama Prajaakeeya Party

No.7/A, 1st Cross, 3rd Stage, 3rd Phase
6th Block BSK, BSK 3rd Stage,
Kathriguppe, Bengaluru

Income and Expenditure Statement

1-Apr-2018 to 31-Mar-2019

Particulars	Uttama Prajaakeeya Party 1-Apr-2018 to 31-Mar-2019	Particulars	Uttama Prajaakeeya Party 1-Apr-2018 to 31-Mar-2019
Indirect Expenses	2,87,130	Indirect Incomes	2,87,130
Bank Charges	118	<i>Excess of expenditure over income</i>	
Banners, Pumphlets & Others	40,950		
Conveyance & Travelling Exp.	26,325		
News Paper & Mazazines Exp.	5,220		
Parties Meeting, Function Exp & Others	95,100		
Postage & Courier Exp.	2,940		
Printing and Stationery	11,977		
Staff Salary	1,04,500		
Total	2,87,130	Total	2,87,130



V. SREENIVASAN, B.Com., FCA
CHARTERED ACCOUNTANT
MEMBERSHIP No : 027386.