

# ಕರ್ನಾಟಕ ಮಕ್ಕಳ ಪಕ್ಷ (ಕೆ.ಎಂ.ಪಿ)

ಪ್ರಧಾನ ಕಛೇರಿ :  
ನಂ. 9, 4ನೇ ಬ್ಲಾಕ್  
ಡಾ. ರಾಜ್‌ಕುಮಾರ್ ರಸ್ತೆ  
ಜಿ.ಎಸ್.ಎಸ್. ಲೇಔಟ್  
ಮೈಸೂರು-570011

ಕಛೇರಿ : ನಂ. 337, 4ನೇ ಮೇಜ್  
14ನೇ ಕ್ರಾಸ್, ಸವಾಕವನಗರ  
ಬೆಂಗಳೂರು-560008

ವಾಣಿಜ್ಯಕೇಂದ್ರ  
ಬಿ.ಬಿ. ನಾಗೇಂದ್ರ ಪ್ರಸಾದ್  
Mob: 9901602534  
☎ : 080-23615962  
Fax: 080-23611782

E-mail : president kmp@gmail.com, nprasad kmp@gmail.com

Secy (BKT)  
US(AKK)

No. To

The Secretary  
Election Commission of India  
Nirvachan Sadan, Ashoka Road  
New Delhi – 110 001

Date: September 30<sup>th</sup>, 2022

Dear Sir,

**Sub: Furnishing of Annual Audited Accounts, Income Tax Returns, Details of Contributions received in excess of Rs.20,000/- during financial year 2021-22.**

Please find enclosed the following for the Financial Year 2021-22 (Assessment Year 2022-23):-

1. Annual Audited Financial Statements along with the Auditor's Report.
2. Copy of the ITR- V –Acknowledgement of Income Tax Return filed.
3. Statement of details of Contributions / Donations received by the Political Party in excess of Rs.20,000/- during the Financial Year 2021-22 as per Section 29 C of the Representation of the People Act, 1951.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For KARNATAKA MAKKALA PAKSHA

\* HB. Nagendra Prasad

( H. B. Nagendra Prasad )  
PRESIDENT



17.10.2022  
PPKMS  
18/10/22  
S. Anand

# ಕರ್ನಾಟಕ ಮಕ್ಕಳ ಪಕ್ಷ (ಕೆ.ಎಂ.ಪಿ)

ಪ್ರಧಾನ ಕಛೇರಿ :  
ನಂ. 9, 4ನೇ ಬ್ಲಾಕ್  
ಡಾ ರಾಜ್‌ಕುಮಾರ್ ರಸ್ತೆ  
ಜಿ.ಎಸ್.ಎಸ್. ಲೇಔಟ್  
ಮೈಸೂರು-570011

ಕಛೇರಿ : ನಂ. 337, 4ನೇ ಮೇನ್  
14ನೇ ಕ್ರಾಸ್, ಸವಾಕವನಗರ  
ಬೆಂಗಳೂರು-560008

ವಾಣ್ಯಾಭಿವೃದ್ಧಿ  
ಹೆಚ್. ಬಿ. ನಾಗೇಂದ್ರ ಪ್ರಸಾದ್  
Mob: 9901602534  
☎ : 080-23615962  
Fax: 080-23611782

E-mail : president.kmp@gmail.com, nprasad.kmp@gmail.com

September 30, 2022

No. DETAILS OF THE CONTRIBUTION RECEIVED IN EXCESS OF Rs.20,000/- FOR THE FINANCIAL YEAR 2021-22...

Sl. No.	Name & Complete address of the Contributing Person / Company	PAN ( If any) or IT Ward / Circle	Amount ( Rs.)	Mode of Contribution (Cheque / Demand Draft, Cash)
1	Not applicable	Not applicable	NIL	Not applicable

NOTE: There are no Contributions / Donations received by the Party which are in excess of Rs.20,000/- by any Person or Company during the Financial Year 2021-22.

For KARNATAKA MAKKALA PAKSHA

\* HB. Nagendra Prasad

(H.B.Nagendra Prasad)  
PRESIDENT



# **KARNATAKA MAKKALA PAKSHA**

**ANNUAL REPORT**  
**FINANCIAL YEAR 2021 - 22**

## KARNATAKA MAKKALA PAKSHA

No.9, BLOCK 4, JSS EMPLOYEES LAYOUT, NAZARABAD MOHALLA, MYSORE- 570011

Balance Sheet as at 31st March,2022

Particulars		Note No.	31-Mar-22	31-Mar-21
			Rs.	Rs.
<b>A</b>	<b>SOURCES OF FUNDS</b>			
	Corpus Fund	1	1,02,500	1,02,500
	General Fund			
	Earmarked Funds			
	Reserves	2	(20,234)	925
	Loans / Borrowings			
	(a) Secured		-	-
	(b) Unsecured		-	-
Current Liabilities & Provisions	3	10,000	5,000	
<b>TOTAL</b>			<b>92,266</b>	<b>1,08,425</b>
<b>B</b>	<b>APPLICATION OF FUNDS</b>			
	Fixed Assets			
	Tangible Assets	8	28,425	33,536
	Intangible Assets			
	Capital Work-in-progress			
	Investments			
	Long Term			
	Current Investments			
Current Assets	4	63,841	74,889	
Loans, Advances & Deposits				
<b>TOTAL</b>			<b>92,266</b>	<b>1,08,425</b>
<i>Political Party Information</i>		9		
<i>Significant Accounting Policies and Notes to Accounts</i>		10		

In terms of our report attached  
For Alavandi and Associates  
Chartered Accountants

**Mallikarjunappa A**  
Partner  
(M.No.202157, FR No.012933 S)

Place: Bangalore  
Date: 24th September,2022



For and on behalf of Karnataka Makkala Paksha

*H.B. Nagendra Prasad*

**H.B.Nagendra Prasad**  
President



## KARNATAKA MAKKALA PAKSHA

No.9, BLOCK 4, JSS EMPLOYEES LAYOUT, NAZARABAD MOHALLA, MYSORE-570011

### Income and Expenditure Account for the year ended 31 March,2022

Particulars		Note No.	31-Mar-22	31-Mar-21
			Rs.	Rs.
<b>A INCOME</b>				
	Fee & Subscriptions	5	-	-
	Grants / Donations / Contributions	6	-	-
	Collection by Issuing Coupons / Sale of Publications		-	-
	Other Income		-	-
<b>TOTAL (A)</b>			-	-
<b>B EXPENDITURE</b>				
	Election Expenditure		-	-
	Employee Costs		-	-
	Administrative & General Expenses	7	16,048	5,060
	Finance Costs		-	-
	Depreciation & Amortisation Expenses	8	5,111	6,157
	Other Expenses		-	-
<b>TOTAL (B)</b>			21,159	11,217
Balance being excess of Income over Expenditure (A) - (B)			(21,159)	(11,217)
Balance being Surplus (Deficit) carried to General Fund			-	-
<i>Political Party Information</i>		9		
<i>Significant Accounting Policies and Notes to accounts</i>		10		

In terms of our report attached  
For Alavandi and Associates  
Chartered Accountants

Mallikarjunappa A  
Partner  
(M.No.202157, FR No.012933 S)



For and on behalf of Karnataka Makkala Paksha

\* H.B. Nagendra Prasad

H.B.Nagendra Prasad  
President



Place: Bangalore  
Date: 24th September, 2022

KARNATAKA MAKKALA PAKSHA

Notes forming part of the financial statements

Note No.

1. Corpus Fund

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Contribution from Founders	1,02,500	1,02,500
<b>Total</b>	<b>1,02,500</b>	<b>1,02,500</b>

2. Reserves

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
<b>Balance at the beginning of the year</b>	925	12,142
Additions during the year	-	-
Deductions during the year	(21,159)	(11,217)
<b>Balance at the end of the year</b>	<b>(20,234)</b>	<b>925</b>

3. Current Liabilities and Provisions

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Sundry Creditors	10,000	5,000
	<b>10,000</b>	<b>5,000</b>

4. Current Assets

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Sundry Debtors	-	-
<b>Cash &amp; Cash Equivalents</b>		
(a) Cash on hand	118	19,118
(b) Balances with banks - in Current Accounts	55,723	55,771
	-	-
<b>Total</b>	<b>63,841</b>	<b>74,889</b>



## KARNATAKA MAKKALA PAKSHA

Note  
No.

Notes forming part of the financial statements

**5 Fees & Subscriptions**

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Membership Fees	-	-
	-	-

**6 Grants / Donations / Contributions**

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Donations Received	-	-
<b>Total</b>	-	-

**7 Administrative & General Expenses**

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Bank Charges	48	60
Boarding & Lodging Expenses	-	-
Celebration Expenses	-	-
Conveyance Expenses	2,000	-
Food & Beverages	-	-
Fuel Expenses	8,000	-
Office / Guest House Expenses	-	-
Printing & Stationery	1,000	-
Accounting Charges	-	-
Audit Fees	5,000	5,000
Vehicle Maintenance	-	-
<b>Total</b>	<b>16,048</b>	<b>5,060</b>

**8 Depreciation & Amortisation Expenses**

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Depreciation - Computers & Software	109	271
Depreciation - Office Equipment	5,002	5,886
<b>Total</b>	<b>5,111</b>	<b>6,157</b>



Annexure - 8

**KARNATAKA MAKKALA PAKSHA**  
**NOTE - 8**

**Depreciation on Fixed Assets as per Sec. 32 of the Income Tax Act, 1961**

Sl. No.	CATEGORY OF ASSETS	W.D.V. as on 31.03.2021	ADDITIONS / DELETIONS		Balance as on 31.03.2022	Date put to use	Rate	DEPRECIATION		W.D.V. as on 31.03.2022
			Upto 30.09.2021	After 30.09.2021				Assets more than 6 months	Assets less than 6 months	
<b>A OFFICE EQUIPMENT</b>										
	Luminous 2 KVA UPS (3 Nos)	9,809	-	-	9,809	06-Aug-13	15%	1,471	-	1,471
	Luminous 12V 150AH LT 500 Batteries ( 6 Nos)	20,927	-	-	20,927	06-Aug-13	15%	3,139	-	3,139
	V-Chard System UPS ( 3 Nos)	2,616	-	-	2,616	06-Aug-13	15%	392	-	392
	<b>Total Rs.</b>	<b>33,352</b>	-	-	<b>33,352</b>		<b>15%</b>	<b>5,002</b>	-	<b>5,002</b>
<b>B COMPUTERS &amp; SOFTWARES</b>										
	HP Pavilion P2-1404 II Desktop	17	-	-	17	30-Jul-13	60%	10	-	10
	HP Pavilion P2-1404 II Desktop	17	-	-	17	30-Jul-13	60%	10	-	10
	HP Pavilion P2-1272 II Desktop	17	-	-	17	30-Jul-13	60%	10	-	10
	HP Pavilion P2-1272 II Desktop	17	-	-	17	30-Jul-13	60%	10	-	10
	HP Pavilion P2-1401 II Desktop	20	-	-	20	30-Jul-13	60%	12	-	12
	HP Pavilion P2-1401 II Desktop	20	-	-	20	30-Jul-13	60%	12	-	12
	HP Hotspot Laser Jet M1218NFS Printer	12	-	-	12	30-Jul-13	60%	7	-	7
	HP Hotspot Laser Jet M1218NFS Printer	12	-	-	12	01-Aug-13	60%	7	-	7
	HP Hotspot Laser Jet M1218NFS Printer	12	-	-	12	01-Aug-13	60%	7	-	7
	HP Hotspot Laser Jet M1218NFS Printer	12	-	-	12	01-Aug-13	60%	7	-	7
	HP Hotspot Laser Jet M1218NFS Printer	12	-	-	12	01-Aug-13	60%	7	-	7
	HP OJ7500A Printer	16	-	-	16	01-Aug-13	60%	10	-	10
	<b>Total Rs.</b>	<b>184</b>	-	-	<b>184</b>		<b>60%</b>	<b>109</b>	-	<b>109</b>
<b>Grand Total Rs.</b>		<b>53,536</b>	-	-	<b>34,536</b>			<b>5,111</b>	-	<b>5,111</b>
										<b>28,425</b>





### Party Information:-

**Karnataka Makkala Paksha** ('Political Party') was registered on 13<sup>th</sup> July, 2011 under Section 29A of the Representation of the People Act, 1951. The area of operation of the Party shall generally be within the territorial boundary of India and specifically be within the territorial boundary of State of Karnataka.

The Party was formed on 28<sup>th</sup> March, 2011 by Party Members through a duly constituted meeting of the Party Members held on 28<sup>th</sup> March, 2011. The registered office of the Party is situated at No.9, Block IV, JSS Employee's Layout, Sathagalli, Nazarabad Mohalla, Mysore-570011, Karnataka.

The Party's aim and objective is to work for the realization of a social order and political system based on the ideals of justice, liberty, equality and fraternity enshrined in the Indian Constitution; and to promote and achieve, in republican and democratic environs, an inclusive participation and development for all citizens and classes in the spheres of Social, Economic and Political endeavors in the State of Karnataka.

### Significant accounting policies and Note to Accounts

#### Basis of accounting and preparation of financial statements

The financial statements of the Political Party have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and also as recommended in the Guidance Note on Accounting & Auditing of Political Parties issued by ICAI.

The financial statements have been prepared on accrual basis under the historical cost convention.

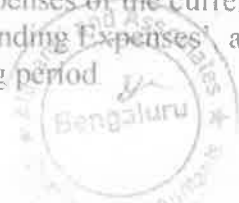
#### Expenditure

Expenses are accounted when it is probable that the consumption or loss of future economic benefits resulting in a reduction in assets and /or increase in liabilities has occurred or the consumption or loss of future economic benefits can be measured reliably.

Under accrual basis, expenses are recognized on the following basis:-

- (a) **Identification with revenue transactions:** Costs directly associated with the revenue recognized during the relevant period (in respect of which whether money has been paid or not) are considered as expenses and are charged to income for the period.
- (b) **Identification with a period of time:** In many cases, although some costs may have connection with the revenue for the period, the relationship may be so indirect that it may be impracticable to attempt to establish it. However, there is a clear identification with a period of time. Such costs are regarded as 'Period Costs' and are expensed in the relevant period eg., salaries, telephone, traveling, depreciation on Office Building, etc. Similarly, the costs the benefits of which do not clearly extend beyond the accounting period are also charged as expenses.

Expenses relating to a future period are accounted for as 'Prepaid Expenses' even though they are paid for in the current accounting period. Similarly, expenses of the current year, for which payment has not yet been made are accounted as 'Outstanding Expenses' are charged to the Income & Expenditure Account for the current accounting period.



Fixed assets are stated at cost, less accumulated depreciation and impairment loss if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Advance paid towards acquisition of fixed assets, and the cost of assets not put to use as at the year-end are disclosed as Capital work-in-progress.

Intangible assets will be recorded at the consideration paid for acquisition.

### **Depreciation**

Depreciation on Fixed Assets has been provided at WDV (Written down Value) as per the rates and in the manner specified in the Income Tax Act, 1961 and the Rules framed thereunder.

### **Impairment of Assets**

At the end of each year, the Party determines whether a provision should be made for impairment loss on fixed assets by considering the indications that an impairment loss may have occurred in accordance with Accounting Standard 28 on Impairment of Assets. Where the recoverable amount of any fixed asset is lower than its carrying amount, provision for impairment loss on fixed assets is made for the difference.

Recoverable amount is the higher of an assets net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset.

Reversal of impairment loss is recognized immediately as income in the profit and loss account.

### **Borrowing Cost**

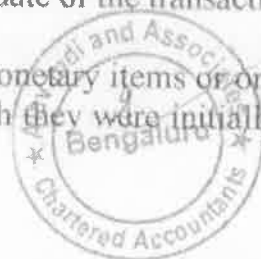
Borrowing cost attributable to acquisition and construction of qualifying assets are capitalized as a part of the cost of such asset up to the date when such asset is ready for its intended use. Other borrowing costs are charged to Profit & Loss Account.

### **Foreign Currency Translation**

Foreign currency transactions during the year are translated at the exchange rates prevailing on the respective date of transaction. Monetary Assets and Liabilities outstanding in foreign currency as on the date of the Balance Sheet are translated at exchange rates prevailing as on the last day of the relevant financial year.

Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction;

Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the



year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise

Difference in Exchange rates on account of translation of monetary assets and liabilities as on the date of balance sheet is considered as an expense/income for the period and is charged to income statement for the year.

#### 10.8 Investments

Investments are categorized into Long Term Investments and Current Investments. Long Term Investments are stated at cost unless there is a decline, other than temporary, in value thereof in which case the recorded value is reduced to recognize the decline. Current Investments are carried at lower of Cost or Fair Market value as on the date of Balance Sheet

#### 10.9 Revenue Recognition

Revenue is recognized to the extent it is probable that the inflow or other enhancement of future economic benefits has occurred to the Political Party and the inflow and other enhancement of future economic benefits can be measured reliably.

Voluntary Contributions, Membership Fees & Donations are recognized on Cash basis. All other Income having material bearing are recognized on Accrual basis.

#### 10.10 Provisions & Contingencies

Provision is made for all known Losses and Liabilities, if any. However, no Provision has been made as there are no known losses or liabilities.

Even no provision for Income Tax has been considered necessary as the Party has complied with the applicable provisions of the Income Tax Act,1961 and the Representation of People Act,1951 for claiming its income exempt from Tax U/s.13A of Income Tax Act,1961.

Also there are no Contingent Liabilities for the Financial Year 2021-22.

For and on behalf of Karnataka Makkala Paksha

\* H.B. Nagendra Prasad

H.B.Nagendra Prasad

President

Place : Bengaluru

Date : 24th September, 2022



For Alavandi And Associates  
Chartered Accountants

Partners





Alavandi and Associates  
Chartered Accountants

Cell No: 9448666444

#594, 2nd Stage, 22nd Cross  
Jnanabharathi Layout,  
Nagadevanahalli,  
Bangalore - 560056  
Email : mallikalavandi@gmail.com

## AUDITOR'S REPORT

To  
**The President**  
**Karnataka Makkala Paksha**

We have audited the attached Balance Sheet of **Karnataka Makkala Paksha**, as at 31<sup>st</sup> March, 2022, and also the Income and Expenditure Account for the year ended 31<sup>st</sup> March, 2022. These Financial Statements are the responsibility of the Management of Karnataka Makkala Paksha. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account have been kept by the Karnataka Makkala Paksha so far as it appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us);



- (iii) The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) in the case of Balance Sheet, of the state of affairs of the Karnataka Makkala Paksha as at 31<sup>st</sup> March,2022
- b) in the case of Income and Expenditure Account, deficit for the year ended 31<sup>st</sup> March,2022

**For Alavandi and Associates  
Chartered Accountants**



**Mallikarjunappa . A  
Partner**

(M. No. 202157; FR No 012933 S)

**Place: Bangalore**

**Date: 24<sup>th</sup> September,2022**



**KARNATAKA MAKKALA PAKSHA**

No.9, BLOCK 4, JSS EMPLOYEES LAYOUT, NAZARABAD MOHALLA, MYSORE- 570011

Previous Year 2021-22  
Assessment Year : 2022-23

Status: Body of Individuals (Political Party  
registere U/s.29A of the People of  
Representation Act,1951)  
PAN: AAABK0760B

**STATEMENT OF COMPUTATION TOTAL INCOME**

	Amount (Rs.)	Amount (Rs.)
Excess of Expenditure over Income (As per the Income & Expenditure Account attached)		(21,159)
<b>Gross Total Income</b>		(21,159)
Less: Income Exempted U/s.13A of the Income Tax Act,1961		(21,159)
<b>Taxable Income</b>		NIL
<b>Tax Liability</b>		NIL
Less: Advance Tax / Tax Deducted at Source		NIL
<b>REFUND DUE</b>		NIL

For and on behalf of Karnataka Makkala Paksha

\* H.B. Nagendra Prasad

Date: 24th September,2022  
Place: Bangalore

H.B. Nagendra Prasad  
President

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN	AAABK0760B		
Name	KARNATAKA MAKKALA PAKSILA		
Address	No 9 Block 4, JSS Employees Layout , Nazarabad Mohalla , Siddarthanagar Nagar S.O , Mysore , Mysuru , 15-Karnataka , 91-India 570011		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	622842621071022

Taxable Income and Tax details	Current Year business loss, if any	1	(
	Total Income		(
	Book Profit under MAT, where applicable	2	(
	Adjusted Total Income under AMT, where applicable	3	(
	Net tax payable	4	(
	Interest and Fee Payable	5	(
	Total tax, interest and Fee payable	6	(
	Taxes Paid	7	(
(+)Tax Payable /(-)Refundable (6-7)	8	(	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	(
	Additional Tax payable u/s 115TD	10	(
	Interest payable u/s 115TE	11	(
	Additional Tax and interest payable	12	(
	Tax and interest paid	13	(
	(+)Tax Payable /(-)Refundable (17-18)	14	(

This return has been digitally signed by HOMBHARAGALLI BASAVARAJAPPA NAGENDRAPRASAD in the capacity of Principal Officer having PAN ALKPN4462G from IP address 49.205.150.174 on 07-Oct-2022

DSC Sl. No. & Issuer 6542533 & 22315450CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

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Barcode/QR Code



AAABK0760B07622842621071022CA82C2559625754BE7C5BF278D70C820CC0A531A

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**