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Regd. No. 56/011/2021/PPS-I

# JANA SPANDANA PARTY

Regd. Office No. 60, 1st Floor, Veerapillai Street, Shivajinagar, Bangalore - 560 001 Karnataka  
Email : shy\_na@hotmail.com | Mob : 9886346925

To,  
The Chief Electoral Officer  
Office of the Chief Electoral Officer,  
Karnataka  
Nirvachan Nilaya,  
Sheshadri Road,  
Bangalore-560001.

9-1-2023

Subject: Submission of Form 24 A

Dear Sir / Madam,

Please find the enclosed Form 24A, duly filled-in with Party's seal and signature for the Financial year 2021-2022. As there was no contribution received in excess of Rs.20,000/- during the Financial year 2021-2022, thus all columns hereby are filled as NIL.

Kindly Acknowledge receipt of this letter and oblige.

Yours Faithfully,

For Jana Spandana Party



Shylesh Nazare Ashok  
President



Encl: Form 24A



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10/01



Conduct of Elections Rules, 1961  
(Statutory Rules and Order)

[FORM 24A  
(See rule 85B)]

[This form should be filed with the Election Commission before the due date for furnishing a return of the Political Party's income of the concerned financial year under section 139 of the Income-tax Act, 1961 (43 of 1961) and a certificate to this effect should be attached with the Income-tax return to claim exemption under the Income-tax Act, 1961 (43 of 1961).]

1. Name of Political Party: JANA SPANDANA PARTY
2. Status of the Political Party:  
(recognised/unrecognised) UNRECOGNISED
3. Address of the headquarters of the Political Party: No. 60, 1<sup>st</sup> FLOOR, VEERAPILLAI STREET, SHIVAJINAGAR BANGALORE-560001
4. Date of registration of Political Party with Election Commission: 28-07-2021
5. Permanent Account Number (PAN) and Income-tax Ward/Circle where return of the political party is filed: PAN NO: AAHAJ9902C  
170 EXEMPTION- WARD 2
6. Details of the contributions received, in excess of rupees twenty thousand, during the Financial Year: 20<sup>21</sup> - 20<sup>22</sup>

Serial number	Name and complete address of the contributing person/company	PAN (if any) and Income-Tax Ward/Circle	Amount of contribution (Rs.)	Mode of contribution *(cheque/demand draft/cash)	Remarks
<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

\*In case of payment by cheque/demand draft, indicate name of the bank and branch of the bank on which the cheque/demand draft has been drawn.

7. In case the contributor is a company, whether the conditions laid down under section 293A of the Companies Act, 1956 (1 of 1956) have been complied with (A copy of the certificate to this obtained from the company should be attached).

Verification

I, SHYLESH NAZARE ASHOK (full name in Block letters), son/daughter of NAZARE ASHOK KUMAR RAO solemnly declare that to the best of my knowledge and belief, the information given in this Form is correct, complete and truly stated.

I further declare that I am verifying this form in my capacity as PRESIDENT on behalf of the Political Party above named and I am also competent to do so.

(Signature and name of the Treasurer/Authorised person)]

Date: BANGALORE  
Place: 9-1-2023

For JANA SPANDANA PARTY

Shylesh Nazare Ashok  
President

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Regd. No. 56/011/2021/PPS-I

# JANA SPANDANA PARTY

Regd. Office No. 60, 1st Floor, Veerapillai Street, Shivajinagar, Bangalore - 560 001 Karnataka  
Email : shyl\_na@hotmail.com | Mob : 9886346925

To,  
The Chief Electoral Officer  
Officer of the Chief Electoral Officer,  
Karnataka  
Nirvachan Nilaya,  
Sheshadri Road,  
Bangalore – 560001.

22.09.2022

Subject: Submission of Annual Audited Statements in respect of JANA SPANDANA PARTY, Bangalore for the Financial Year 2021 – 2022.

Dear Sir/ Madam,

Please find the enclosed Audited Statements for the financial year 2021-2022 for our Party for your perusal.

Kindly Acknowledge receipt of the same and oblige.

Yours Faithfully,

For Jana Spandana Party

Shylesh Ashok Nazare  
President



Encl: as above



31.10.2022  
Dy. CEO (KMP)  
21/10/2022

AUZO  
(P/M)  
02/11/22  
50  
CW

Addl CEO (RVK)  
JCEO (H3)

**JANA SPANDANA PARTY**

**Registration No. 56/011/2021-21/PPS-1**

No.60, 1<sup>st</sup> Floor, Veerapillai Street, Shivajinagar,  
Bangalore 560001

**AUDITED FINANCIAL STATEMENT  
FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2022**

**AUDITED BY:  
PARAMESWARAN P S & ASSOCIATES  
CHATERED ACCOUTANTS**



## INDEPENDENT AUDITOR'S REPORT

To,  
The President,  
Jana Spandana Party  
No.60, 1<sup>st</sup> Floor, Veerapillai Street,  
Shivajinagar, Bangalore 560001

### Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of JANA SPANDANA PARTY (the "Party"), which comprise the Balance sheet as at March 31, 2022 and the Income & Expenditure for the year then ended, Receipts & Payment for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

### Responsibility of Management for the Financial Statements

The Party's Management is responsible for preparation and presentation of these financial statements that give a true and fair view of the financial position and cash flow of the party in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the party and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ability of the party to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the Company's financial reporting process.





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### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our responsibility is to express an opinion on these Standalone Financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Party's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Party has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Party's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Balance Sheet of the Party as at 31st March, 2022, and its loss from its Income & Expenditure and Receipts & Payment for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

Further, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Party so far as it appears from our examination of those books.





- (c) The Balance Sheet, Income and Expenditure and Receipt & Payments dealt with by this Report are in agreement with the books of account.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income and Expenditure and Receipts & Payments are in conformity with the accounting standards issued by the Institute of Chartered Accountants of India to the extent possible subject to applicability of such standards.

For Parameswaran P S & Associates.,

Chartered Accountants

FRN: 015964S



Parameswaran P S

Proprietor

M No.236856

Place: Bangalore

Date: 22<sup>nd</sup> September 2022

UDIN: 22236856 BANGOL3489

## Jana Spandana Party

No.60, 1st Floor, Veerapillai Street, Shivajinagar, Bangalore 560061

### Significant Accounting Policies

#### 1.1 Accounting Convention

The financial Statement are prepared to comply in all material respects with the Accounting Standards and Guidance Notes issued by the Institute of Chartered Accountants of India to the extent applicable. The accounting policies have been consistently applied by the Party and are consistent with those used in previous year.

#### 1.1 Basis of preparation

The financial Statement have been prepared under historical cost convention on accrual basis.

#### 1.2 Revenue recognition

The party recognizes its receipts from voluntary donations whether general or specific on receipt basis while all income/expenditure are recognized on accrual basis.

#### 1.3 Fixed assets

##### Tangible

Fixed assets are carried at cost of acquisition or construction less accumulated depreciation and impairment loss, if any. All costs, including finance charges, foreign currency fluctuations till commencement of commercial production/intended use attributable to fixed assets are capitalized.

Expenditure on renovation and modernization of fixed assets resulting in increased life and/or efficiency of an existing asset is added to the cost of related assets.

##### Intangible

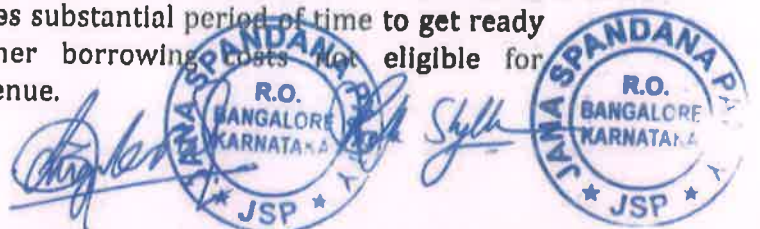
Intangible assets are recorded at the consideration paid/incurred for acquisition of such assets and are carried at cost less accumulated amortization and impairment, if any.

#### 1.4 Depreciation

Depreciation are provided using Written Down Value Method. As per the rates decided by the management and has been provided consistently.

#### 1.5 Borrowing costs

Borrowing costs relating to acquisition/construction of qualifying assets are capitalized until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs not eligible for capitalization are charged to revenue.





**1.6 Impairment of fixed assets**

An asset is treated as Impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

**1.7 Investments**

Current investments are valued at lower of cost and fair market value determined on an individual investment basis.

Long-term investments are carried at cost. Provision is made for diminution, other than temporary, in the value of such investments.

**1.8 Use of Estimates**

The preparation of financial statement in confirmity with generally accepted accounting of principles required management to make estimates and assumptions that affects the reported amount of asset and liabilities and discloses at the date of the financial statements. Although these estimates are based upon management's best knowledge of current events and action, accural results could differ from these estimates.

**1.9 Provisions and contingencies**

A provision is recognised when the firm has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. Contingent liabilities are disclosed in the Notes.

**Notes to Accounts**

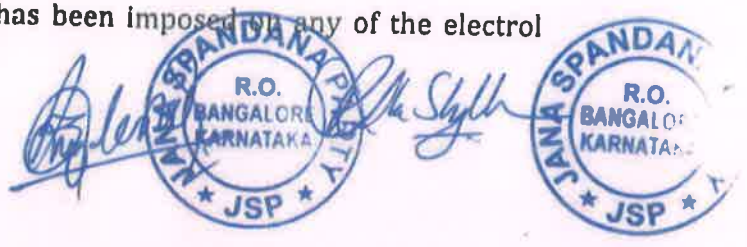
**1.1 Overview**

Jana Spandana Party is a political party registered on 28th July 2021 under the Representation of the People Act, 1951, bearing registration No. 56/011/2021-21/PPS-1

**1.2** The party has maintained the records of donations for the amount above Rs.20,000/-. However, during the current the party has not received any donations in exceeding the above limit.

**1.3** No donation has been received from outside India during year.

**1.4** No pentaly of material amount has been imposed on any of the electrol officers during the year.

*[Handwritten signature]*  


Jana Spandana Party  
 No.60, 1st Floor, Veerapillai Street, Shivajinagar, Bangalore 560061  
 Balance Sheet For Year Ended 31st March 2022

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
<b>Capital Account</b>			<b>Fixed Assets</b>		
<b>General Fund</b>			CCTV		
Opening as on 01/04/2021	-		Fire Extinguisher		
Additional During the Year	11,001				
Less: Deficit from Current Year	-12,956				
Closing Fund			<b>Current Assets</b>		
		-1,955	Bank Accounts	8,045	8,045
<b>Unsecured Loan</b>			Cash-in-Hand	-	-
<b>Sundry Creditors</b>					
Audit Fees Payable		10,000			
		8,045			8,045

The accompanying significant accounting policies and notes to accounts for integral part of financial statement as per our Report of even date annexed herewith

**For Parameswaran P S and Associates**  
 Chartered Accountants  
 FRN: 0015964S


Parameswaran P S  
 Proprietor  
 Mem No:236856

Place: Bangalore  
 Date: 22<sup>nd</sup> September 2022

URN: 22236856BAM/OL3489

**For Jana Spandana Party**

  
  
 President

  
  
 Treasurer

Place: Bangalore  
 Date:

Place: Bangalore  
 Date:

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**Jana Spandana Party**  
 No.60, 1st Floor, Veerapillai Street, Shivajinagar, Bangalore 560061  
**Income and Expenditure Account for the period ended 31st March 2022**

Expenditure	Rs.	Income	Rs.
To Office Maintenance	12,100	By Donation	10,102
" Bank Charges	958		
" Audit Fees	10,000		
" Deficit Transferred to Capital	-12,956		
	<b>10,102</b>		<b>10,102</b>

*The accompanying significant accounting policies and notes to accounts form integral part of financial statement*

*As per our Report of even date annexed herewith*

**For Parameswaran P S and Associates**  
**Chartered Accountants**  
**FRN: 0015964S**



**Parameswaran P S**  
 Proprietor  
 Mem No: 236856

Place: Bangalore  
 Date: 22<sup>nd</sup> September 2022  
 UDIN: 22236856 Annurel 3489

**For Jana Spandana Party**

*(Signature)*  
 President

*(Signature)*  
 Treasurer



Place: Bangalore  
 Date: \_\_\_\_\_

Place: Bangalore  
 Date: \_\_\_\_\_

**Jana Spandana Party**  
 No.60, 1st Floor, Veerapillai Street, Shivajinagar, Bangalore 560061  
 Receipts and Payments for the period ended 31st March 2022

Receipts		Payments	
	Amount	Amount	Amount
<b>Opening Balance</b>		<b>Fixed Assets</b>	
Bank Accounts	-	Indirect Expenses	
Cash-in-Hand	-	Office Maintenance Charges	12,100
		Bank Charges	958
<b>Donation</b>	10,102		
<b>General Fund</b>	11,001		
		<b>Closing Balance</b>	
		Bank Accounts	8,045
		Cash-in-Hand	-
<b>Total</b>	<b>21,103</b>	<b>Total</b>	<b>21,103</b>

The accompanying significant accounting policies and notes to accounts for intergal part of financial statement

As per our Report of even date annexed herewith

**For Parameswaran P S and Associates**  
 Chartered Accountants  
 FRN: 0015964S



Parameswaran P S  
 Proprietor

Mem No:236856  
 Place: Bangalore  
 Date: 22<sup>nd</sup> September 2022  
 UOBV : 22226856AN60L289

**For Jana Spandana Party**



President

Place: Bangalore  
 Date:

Treasurer

Place: Bangalore  
 Date:

