

UTTAMA PRAJAKEEYA PARTY

Reg No : 56/108/2018-18/PPS-1 ELECTION COMMISSION OF INDIA

Date: 21.07.2023

To
The Chief Electoral Officer,
Central College Electrol Offices,
Central College, Seshadri Rd,
Ambedkar Veedhi,
Bengaluru, Karnataka 560001

Respected Sir
Sub: Submission of Annual Accounts for the Financial Year 2022-23

We are submitting the certified copy of audited annual accounts (Balance Sheet, Income and Expenditure Account, Receipt and Payment Account) along with Auditor Report (in Form 24A of Conduct of Election Rules, 1961) of the Party for financial Year 2022-23.

Kindly acknowledge the same.

Thanking You
Sincerely Yours

For UTTAMA PRAJAAKEEYA PARTY


PRESIDENT

Upendra Kumar
President

For UTTAMA PRAJAAKEEYA PARTY

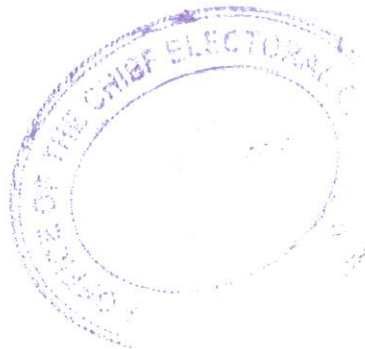

GENERAL SECRETARY

Sudheendra Kumar BM
General Secretary

For UTTAMA PRAJAAKEEYA PARTY


TREASURER

Priyanka Upendra
Treasurer



Conduct of Elections Rules, 1961
(Statutory Rules and Order)

¹[FORM 24A
(See rule 85B)]

[This form should be filed with the Election Commission before the due date for furnishing a return of the Political Party's income of the concerned financial year under section 139 of the Income-tax Act, 1961 (43 of 1961) and a certificate to this effect should be attached with the Income-tax return to claim exemption under the Income-tax Act, 1961 (43 of 1961).]

1. Name of Political Party: **UTTAMA PRAJAAKEEYA PARTY**
2. Status of the Political Party: **UNRECOGNISED (Reg No: 56/108/2018-18/PPS-1 w.e.f.10/05/2018 (recognised/unrecognised)**
3. Address of the headquarters of the Political Party: **#7/A, 1st Cross, 3rd Stage, 6th Block BSK, Kathriguppe, Bengaluru – 560 085**
4. Date of registration of Political Party with Election Commission: **10th May 2018**
5. Permanent Account Number (PAN) and Income-tax Ward/Circle where return of the political party is filed:
PAN: AABAU3962B, WARD : Trust Circle
6. Details of the contributions received, in excess of rupees twenty thousand, during the Financial Year:2022–2023: **NIL**

Serial number	Name and complete address of the contributing person/company	PAN (if any_ and Income-Tax Ward/Circle	Amount of contribution (Rs.)	Mode of contribution *(cheque/demand draft/cash)	Remarks
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*In case of payment by cheque/demand draft, indicate name of the bank and branch of the bank on which the cheque/demand draft has been drawn.

7. In case the contributor is a company, whether the conditions laid down under section 293A of the Companies Act, 1956 (1 of 1956) have been complied with (A copy of the certificate to this obtained from the company should be attached).

Verification

I, PRIYANKA UPENDRA (full name in Block letters), daughter of Chandrashekar Trivedi solemnly declare that to the best of my knowledge and belief, the information given in this Form is correct, complete and truly stated.

I further declare that I am verifying this form in my capacity as Treasurer on behalf of the Political Party above named and I am also competent to do so.

For UTTAMA PRAJAAKEEYA PARTY

(Signature and name of the Treasurer/Authorised person)

Date: 21.07.2023

Place: Bengaluru



M/s. Sreenivasan & Govardhan

Chartered Accountants



Partners :

CA V. Sreenivasan, B.Com., F.C.A.

CA K. N. Govardhan, B.Com., F.C.A.

CA. Supraja. S., B.Com., F.C.A

Independent Auditor's Report on the financial statements of Uttama Prajaakeeya Party for the year ending 31.03.2023

**To the President of
Uttama Prajaakeeya Party**

Report on the audit of Financial Statements

Opinion

We have audited the accompanying financial statements **Uttama Prajaakeeya Party** which comprise the Balance Sheet as at March 31, 2023, the Statement Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in accordance with the accounting standards issued by the Institute of Chartered Accountants of India:

- a. In the case of the Balance sheet, of the state of affairs of the Entity as at 31st March, 2023,
- b. In the case of Income and expenditure Account, of the Deficit for the year ended on that date;

Basis of Opinion

We conducted our audit in accordance with the standards on Auditing generally accepted in India. Our responsibilities under those standards are further described in the Auditor's Responsibility for the audit of the Financial Statements section of our report. We are independent of the entity in accordance with the code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Entity in accordance with the accounting principles generally accepted in India. This responsibility includes design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Partners :

CA V. Sreenivasan, B.Com., F.C.A.

CA K. N. Govardhan, B.Com., F.C.A.

CA. Suprasa, B.Com., F.C.A

In preparing financial statements, Management is responsible for assessing the entity's ability to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those Charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Significant Accounting Policies:

a) Nature of Operations:

Uttama Prajaakeeya Party is registered unrecognized political party.

b) Basis of Preparation of financial Statements:

The accompanying Financial Statements are prepared on a going concern basis under historical cost convention and accrual method of accounting in accordance with the Generally Accepted Principles (GAAP) prevalent in India and the Accounting Standards issued by ICAI.

c) Presentation and disclosure of Financial statements:

Revised guidance notes on Accounting and Auditing of Political parties issued by ICAI has been followed by political party, for preparation and presentation of its financial statements' political party has also reclassified the previous year figures in accordance with requirements applicable in the current year.

d) Use of Estimates:

The Preparation of financial statements requires estimates and assumptions to be made that effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.



Partners :

CA V. Sreenivasan, B.Com., F.C.A.

CA K. N. Govardhan, B.Com., F.C.A.

CA Supraja S, B.Com., F.C.A.

e) Revenue recognition:

The basis of recognition of expenses and income has been on cash basis except interest income earned on Fixed Deposit during the year under audit. Interest Income is recognized on time proportion basis taking into account amount invested and rate of Interest.

f) Election Expenses:

Election expenses include advertisement, publicity and travelling expenditure to promote the party and its policies generally as well as its candidates at elections. This includes costs that are attributable to selecting candidates.

g) Fixed Assets & Depreciation:

Fixed Assets are stated at written down value. Cost of an item of fixed asset comprises its purchase price including other non-refundable taxes or levies and any directly attributable cost in bringing the asset to its working condition for its intended use. Any trade discounts, rebates and refundable or claimable taxes are deducted in arriving at cost.

The gross carrying amount of fixed assets are measured based on cost model and depreciation is charged on the basis of written down value method by taking residual values. Method of charging of depreciation is as per Companies Act, 2013 on the rates applicable on written down value method.

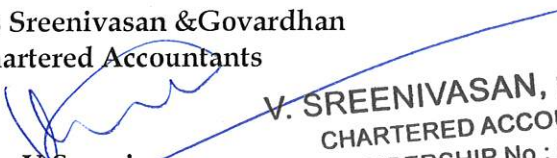
h) Contingent liabilities & Contingent Assets:

There is no existence of any contingent liability during the year.

Notes to accounts

- There is no Significant contribution / donation / collections of Rs.20,000 and above
- There is no amount of donation received from outside India.
- No such instances of penalties on electoral offences were brought to our notice during the year under audit.

For and on behalf of
M/s Sreenivasan & Govardhan
Chartered Accountants


V Sreenivasan
(Partner)

V. SREENIVASAN, B.Com., FCA
CHARTERED ACCOUNTANT
MEMBERSHIP No : 027386.

Membership number: 027386
Place: Bangalore
Date: 25-07-2023

Uttama Prajaakeeya Party
No.7/A, 1st Cross, 3rd Stage, 3rd Phase
6th Block BSK, BSK 3rd Stage, Kathriguppe, Bengaluru

Balance Sheet

1-Apr-2022 to 31-Mar-2023

Liabilities		Amount	Assets		Amount
Capital Account		1677495.20	Fixed Assets		59755.00
Party Income & Exp.			Computer	9150.00	
Capital Fund A/c	1677495.20		Furniture and Fixture	26800.00	
			Mobile Handset	16305.00	
			Printer	7500.00	
			Current Assets		1617740.20
			Cash-in-hand	9115.00	
			Bank Accounts	1608625.20	
			Excess of expenditure over income		
			Opening Balance		
			Current Period	141.60	
			Less: Transferred	-141.60	
Total		1677495.20	Total		1677495.20

For UTTAMA PRAJAAKEEYA PARTY


PRESIDENT

Upendra Kumar.B.M
President

For SREENIVASAN & GOVARDHAN
Chartered Accountants


V. SREENIVASAN, B.Com., FCA
CHARTERED ACCOUNTANT
MEMBERSHIP No : 027386.
Partner

For UTTAMA PRAJAAKEEYA PARTY


GENERAL SECRETARY

Sudheendra Kumar.B.M
General Secretary

For UTTAMA PRAJAAKEEYA PARTY


TREASURER

Priyanka Upendra
Treasurer

Uttama Prajaakeeya Party
No.7/A, 1st Cross, 3rd Stage, 3rd Phase
6th Block BSK, BSK 3rd Stage,
Kathriguppe, Bengaluru

Income and Expenditure Statement
1-Apr-2022 to 31-Mar-2023

Particulars		Amount	Particulars	Amount
Indirect Expenses		141.60	Indirect Incomes	
Bank Charges	141.60		Excess of expenditure over income	141.60
Total		141.60	Total	141.60

For UTTAMA PRAJAAKEEYA PARTY


PRESIDENT

Upendra Kumar.B.M
President

For SREENIVASAN & GOVARDHAN
Chartered Accountants


Partner

V. SREENIVASAN, B.Com., FCA
CHARTERED ACCOUNTANT
MEMBERSHIP No : 027386.

For UTTAMA PRAJAAKEEYA PARTY


GENERAL SECRETARY

Sudheendra Kumar.B.M
General Secretary

For UTTAMA PRAJAAKEEYA PARTY


TREASURER

Priyanka Upendra
Treasurer

Uttama Prajaakeeya Party
No.7/A, 1st Cross, 3rd Stage, 3rd Phase
6th Block BSK, BSK 3rd Stage,
Kathriguppe, Bengaluru

Receipts and Payments
1-Apr-2022 to 31-Mar-2023

Receipts		Amount	Payments		Amount
Opening Balance		1617881.80	Indirect Expenses		141.60
Bank Accounts	1608766.80		Bank Charges	141.60	
Cash-in-hand	9115.00		Closing Balance		1617740.20
			Bank Accounts	1608625.20	
			Cash-in-hand	9115.00	
Total		1617881.80	Total		1617881.80

For UTTAMA PRAJAAKEEYA PARTY

PRESIDENT

Upendra Kumar.B.M
President

For UTTAMA PRAJAAKEEYA PARTY

GENERAL SECRETARY

Sudheendra Kumar.B.M
General Secretary

For UTTAMA PRAJAAKEEYA PARTY

TREASURER

Priyanka Upendra
Treasurer

For SREENIVASAN & GOVARDHAN
Chartered Accountants

V. SREENIVASAN, B.Com., FCA
CHARTERED ACCOUNTANT
MEMBERSHIP No : 027386.

Partner

UTTAMA PRAJAAKEEYA PARTY

No.7/A, 1st Cross, 3rd Stage, 3rd Phase 6th Block, Banashanakari,
Kathriguppe, Bengaluru-560 085

Reg No: 56/108/2018-18/PPS-I

ELECTION COMMISSION OF INDIA

Date: 21/07/2023

To,
The Chief Electoral Officer,
Central College Electrol Offices,
Central College, Seshadri Rd,
Ambedkar Veedhi,
Bengaluru, Karnataka 560001

Sub: Furnishing of Expenditure incurred towards General Elections.

The **UTTAMA PRAJAAKEEYA PARTY** has not contested any General Elections in the financial Year 2022-23 and hence has not incurred any expenses towards election Campaign.

Thanking You,

Your Faithfully
For **UTTAMA PRAJAAKEEYA PARTY**


PRESIDENT
UPENDRAKUMAR.B.M.
PRESIDENT.