



ಪರಿಸರ ಬಂಧು ಪಕ್ಷ

Parisara Bandhu Party

Reg. No. 56/0602/2022-23/PPS-IV Dated 10-01-2023 PAN No. AALAP4304J

Regd. Office : No. 281, Janani, Opp. to B.C.C. Layout, 2nd Stage Bus Stand, Vijayanagara, Bengaluru-560 040.

Mob.: +91 9449448696 Email : vesmurthy1980@gmail.com

Hon'ble President
V C Sachidananda. Murthy
BSC, MA, LLB

Hon'ble Secretary
Sri Basavanagi Dev Sharanaru
MA, L LB

Hon'ble Treasurer
Madhusudhana

SSJS/Election Audit/2022/23/01

To.

Date: 30/10/2023.

The CEO.
Karnataka.

Respected Sir,

Subt Regarding Submitting of Audit and Accounts
Matement of Parisara Bandhu party for the year
2022-23.

Enclosed here with the Copies of Audit Report
and Statement of Audit and Accounts Matement
of Parisara Bandhu party for the year
2022-23, for your kind perusal.

This for your kind information and n/a please.

With kind regards

Yours faithfully,

W. Marechuthy
(V.C. Sachidananda Murthy)
President of the party



Conduct of Elections Rules, 1961
(Statutory Rules and Order)

[FORM 24A
(See rule 85B)]

[This form should be filed with the Election Commission before the due date for furnishing a return of the Political Party's income of the concerned financial year under section 139 of the Income-tax Act, 1961 (43 of 1961) and a certificate to this effect should be attached with the Income-tax return to claim exemption under the Income-tax Act, 1961 (43 of 1961).]

1. Name of Political Party: **PARISARA BANDHU PARTY.**
2. Status of the Political Party: **Unrecognised party.**
(recognised/unrecognised)
3. Address of the headquarters of the Political Party: **No. 281, Janani, opp to B.C.C layout 2nd Stage
Bus Stand v. Jayanagara. Bangalore-40.**
4. Date of registration of Political Party with Election Commission: **10-1-2023.**
5. Permanent Account Number (PAN) and Income-tax Ward/Circle where return of the political party is filed: **AALAP4304J**
6. Details of the contributions received, in excess of rupees twenty thousand, during the Financial Year: 20 **22-2023.**

Serial number	Name and complete address of the contributing person/company	PAN (if any) and Income-Tax Ward/Circle	Amount of contribution (Rs.)	Mode of contribution *(cheque/demand draft/cash)	Remarks
1	Mallige Estates (P) Ltd 31, Crescent RD - Bangalore - 1	AAECM2502F	50,000/-	Cheque	931909.

*In case of payment by cheque/demand draft, indicate name of the bank and branch of the bank on which the cheque/demand draft has been drawn.

7. In case the contributor is a company, whether the conditions laid down under section 293A of the Companies Act, 1956 (1 of 1956) have been complied with (A copy of the certificate to this obtained from the company should be attached).

Verification

I, **V.C. SACHIDANANDA MURTHY** (full name in Block letters), son/daughter of **T. Channappa** solemnly declare that to the best of my knowledge and belief, the information given in this Form is correct, complete and truly stated.

I further declare that I am verifying this form in my capacity as **president** on behalf of the Political Party above named and I am also competent to do so.

For Parisara Bandhu Party
(Signature and name of the Treasurer/Authorised person)]

Date: **29/9/2023**
Place: **Bangalore**

President



SURESH H.K. & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The President,
Parisara Bandhu Party
No.281, Janani,
Opp to BCC Layout, 2nd Stage Bus Stand,
Vijayanagar,
Bangalore- 560040.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **PARISARA BANDHU PARTY** ("the Political Party") which comprise the Balance Sheet as at 31st March 2023, the Income and Expenditure Account, the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information give a true and fair view in conformity with the Accounting principles generally accepted in India, of the state of affairs of the party as at 31st March, 2023, and its deficit and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence which we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Statements.

The Party's Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records, safeguarding the assets of the party and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty



exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Further, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the party so far as it appears from our examination of those books.

(c) The Balance Sheet, Income and Expenditure account and Cash Flow statement dealt with by this Report are in agreement with the books of account and have been prepared on accrual basis.

(d) In our opinion, and to the best of our information and according to the explanations given to us, the Balance Sheet, Income and Expenditure Account and the Cash Flow Statement are in conformity with the accounting standards generally accepted in India.

For M/s. Suresh H K & Associates.
Chartered Accountants
ICAI Firm Registration Number: 017866S



Suresh H K
Proprietor
Membership Number 225665
Place: Bangalore
Date: 20th October, 2023
UDIN: 23225665BGWOYR7928






PARISARA BANDHU PARTY

PAN: AALAP4304J

No.281, Janani, Opp to BCC Layout, 2nd Stage Bus Stand, Vijayanagar, Bangalore 560040

Balance sheet as at 31st March, 2023

Particulars	Note No.	Current Year 31st March 2023 Amount(Rs.)
<u>SOURCES OF FUNDS</u>		
1. Corpus Fund		-
2. General Fund	3	(2,02,644)
3. Earmarked Funds		
4. Reserves		
5. Loans/Borrowings:		
(a) Secured		
(b) Unsecured	4	3,62,054
6. Current liabilities & Provisions	5	10,000
TOTAL		1,69,410
<u>APPLICATION OF FUNDS</u>		
1. Fixed Assets		
(a) Tangible assets		-
(b) Intangible assets		-
(c) Capital work-in-progress		-
2. Investments		
(a) Long term Investments		-
(b) Current Investments		-
3. Current Assets	6	1,69,410
4. Loans, Advances & Deposits		
TOTAL		1,69,410
Significant accounting policies	2	
The accompanying notes form an integral part of the financial statements	3 to 9	
As per our report of even date annexed		
For Suresh H K & Associates., Chartered Accountants FRN: 017866S  Suresh H K Proprietor Membership Number: 225665 Place: Bangalore Date: 20th October 2023		For Parisara Bandhu Party For Parisara Bandhu Party  V C Sachidandamurthy President Place: Bangalore Date: 20th October 2023

PARISARA BANDHU PARTY

PAN: AALAP4304J

No.281, Janani, Opp to BCC Layout, 2nd Stage Bus Stand, Vijayanagar, Bangalore 560040

Income and Expenditure account for the year ended 31st March, 2023

Particulars	Note No.	Current Year
		31st March 2023 Amount(Rs.)
A. INCOME:		
1. Fees and Subscriptions		-
2. Grant/ Donation/ Contribution	7	50,000
3. Other Income		-
TOTAL (A)		50,000
B. EXPENDITURE		
1. Election Expenditure		
2. Employee Cost		
3. Administrative and General Expenses	8	2,52,054
4. Finance Costs	9	590
5. Depreciation and Amortisation Expenses		
6. Other Expenses		
TOTAL (B)		2,52,644
Excess of Income over expenditure (A-B)		(2,02,644)
Transfer to/from reserves		-
Surplus carried to General fund		(2,02,644)

Significant accounting policies

2

The accompanying notes form
an integral part of the financial statements

3 to 9

As per our report of even date annexed

For Suresh H K & Associates.,

Chartered Accountants

FRN: 017866S



Suresh H K

Proprietor

Membership Number: 225665

Place: Bangalore

Date: 20th October 2023



For Parisara Bandhu Party

For Parisara Bandhu Party



V.C. Sachidandamurthy

President

Place: Bangalore

Date: 20th October 2023

PARISARA BANDHU PARTY

Cash Flow Statement using indirect method

Particulars		For the year ended 31 Mar 2023 Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Surplus/(deficit) for the year		(2,02,644)
Adjustment for:		
	Depreciation and Amortisation	-
	Other income	-
	Interest expense	-
	Unrealised Foreign Exchange Fluctuation Loss /(Profit)	-
	Net (Profit) /loss on Sale of Fixed assets	-
	Liability written back	-
	Income taxes paid	-
Operating Profit before Working Capital Changes		(2,02,644)
Adjustments for:		
	(Increase)/Decrease in Trade Receivables	-
	(Increase)/Decrease in Short Term and Long Term Loans & Advances	-
	(Increase)/Decrease in Other Current/Non Current Assets	-
	(Increase)/Decrease in Inventories	-
	Increase/(Decrease) in Trade Payables & Other Current Liabilities	10,000
	Increase/(Decrease) in Short Term & Long Term Borrowings	3,62,054
Cash Generated From Operations		1,69,410
Net Cash used in Operating Activities		1,69,410
B. CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	-
	Sale of Fixed Assets	-
Net Cash used in Investing Activities		-
C. CASH FLOW FROM FINANCING ACTIVITIES:		
	Increase in Equity Share Capital	-
	Long Term Loan	-
Net Cash generated from Financing Activities		-
D. Net Increase in cash and cash equivalents		1,69,410
E. Cash and cash equivalents at the beginning of the Year		-
F. Cash and cash equivalents at the end of the year		1,69,410
Notes:		
Cash & Cash equivalents as per Cash Flow Statements		1,69,410
Less: Term Deposits with scheduled Banks under Lien		-
Cash & Cash equivalents as per Balance Sheet		1,69,410

This is the Cash Flow Statement referred to in our report of even date.

For Suresh H K & Associates.,

Chartered Accountants

FRN: 017866S

Suresh H K

Proprietor

Membership Number: 225665

Place: Bangalore

Date: 20th October 2023



For Parisara Bandhu Party

 For Parisara Bandhu Party
 V C Sachidandamurthy
 President

Place: Bangalore

Date: 20th October 2023

PARISARA BANDHU PARTY

PAN: AALAP4304J

No.281, Janani, Opp to BCC Layout, 2nd Stage Bus Stand, Vijayanagar, Bangalore 560040

Financial Year 2022-23

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH 2023

1.0 Basis of preparation and measurement

The financial statements have been prepared and presented under the historic cost convention on accrual basis of accounting, in accordance with generally accepted accounting principles applicable in India. Those accounting standards and guidance notes were issued by the Institute of Chartered Accountants of India.

1.1 Key Accounting Estimates and Judgements

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively

2.1 Significant Accounting Policies

The significant accounting policies used in preparation of the standalone financial statements are as under

2.2 Revenue Recognition

All the income and expenditures are accounted for on accrual basis.

Other revenues

Income from interest is being accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

2.3 Fixed Assets

The party don't own any fixed assets.

2.4 Depreciation/Amortisation

No depreciation as party don't own any fixed assets in its name.

2.5 Taxes on income

No provision for Income tax considered necessary as the party has complied with the applicable provisions of Income Tax Act, 1961 and the Representation of the People Act 1951 for claiming its income exempt from tax U/s 13A of the Income Tax Act, 1961

2.6 Cash Flow Statement

Cash Flow Statement is prepared as per Indirect method as referred to in AS-3 "Cash Flow Statement"

2.7 Provisions, contingent liabilities and contingent assets

A provision is recognized when the party has a present obligation as a result of past event i.e., it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs



For Parisara Bandhu Party


President

2.8 Related Party Disclosures

Related party disclosers as required under Accounting Standard 18 issued by the Institute of Chartered Accountants of India are given below:

Name of Relates parties	Nature of Relationship
VUDUKUNTE CHANNAPPA SACHIDANANDAMURTHY	President

Note: Related parties have been identified by the Management.

Related party transactions

In Rupees

Nature of Transaction	Current Year
Unsecured loan received	
VUDUKUNTE CHANNAPPA SACHIDANANDAMURTHY	3,62,054
Unsecured loan repaid	-
VUDUKUNTE CHANNAPPA SACHIDANANDAMURTHY	-
Loan outstanding	-
VUDUKUNTE CHANNAPPA SACHIDANANDAMURTHY	3,62,054

2.9 *All the balances in Current and Non-Current Assets and Liabilities, Loans and Advances, Deposits are subject to confirmation.*

As per our report of even date annexed

For Suresh H K & Associates.,

Chartered Accountants

FRN: 017866S



Suresh H K

Proprietor

Membership Number: 225665

Place: Bangalore

Date: 20th October 2023



For Parisara Bandhu Party

For Parisara Bandhu Party

V C Sachidandamurthy

President

Place: Bangalore

Date: 20th October 2023


President

PARISARA BANDHU PARTY

PAN: AALAP4304J

No.281, Janani, Opp to BCC Layout, 2nd Stage Bus Stand, Vijayanagar, Bangalore 560040

Notes to the financial statements for the year ended 31st March,2023

3 General Fund

Opening balance

-

Add: Surplus / (Deficit) for the year

(2,02,644)

Closing balance

(2,02,644)

4 Long- term borrowings

Loan from - Sachidananda Murthy

3,62,054

3,62,054

5 Other Current liabilities

Other payables

Expenses payable

10,000

10,000

6 Cash and bank balances

Cash on hand

-

In current Account

Canara Bank

1,69,410

1,69,410



For Parisara Bandhu Party

U. Manjunath
President

PARISARA BANDHU PARTY

Notes to the financial statements for the year ended 31st March,2023

	For the Year ended 31st March 2023 Amount(Rs.)
7 Grant/ Donation/ Contribution	
Donation	50,000
	<u>50,000</u>
8 Administrative and General Expenses	
Advertisement Expenses	30,000
Public Notice expenses	60,485
Registration charges	34,350
Office Maintenance	1,250
Postage and Telegram	1,434
Meetings and Conferences	5,500
Audit Fees	7,500
Professional Fees	2,500
Printing and Stationery	1,09,035
	<u>2,52,054</u>
9 Finance Costs	
Bank Charges	590
	<u>590</u>



For Parisara Bandhu Party


President